



Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

24004.8 (-0.8%)

23976 - 24196



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24363	24280	24142	24059	23922	23839	23701

METRICS	INSIGHTS
Short-Term Price Regime	Sideways
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bearish candle
Percentage of stocks above 5-Day SMA	70%
Percentage of stocks above 20-Day SMA	56%
Advance-Decline Ratio	0.7
Proximity to 20/50/100/200 SMA (%)	20-Day (-0.7), 50-Day (-0.6), 200-Day (0.5)
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	1 (Mild Bullish)
Quick Takeaway	The trend-deciding level for the day is 24059. If NIFTY trades above this level, we may witness a further rally up to 24142-24280-24363 levels. However, if it trades below 24059 levels, we may witness some profit booking in the market, and it may correct up to 23922-23839-23701 levels.

Price Gainers

Script ID	Price	%Chg
ONGC	258.9	5.2
TATAMOTORS	790.4	3.3
TITAN	3451.7	1.9
SBILIFE	1447.7	1.8
HINDUNILVR	2406.3	1.5

Price Losers

Script ID	Price	%Chg
WIPRO	294.5	-3.1
HDFCBANK	1749.2	-2.5
TECHM	1689.5	-2.2
ADANIPTS	1199.6	-2.2
ICICIBANK	1265.1	-2.0

Index	CMP	Prior Day's Range
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BANK NIFTY

50988.8 (-1.2%)

50904 - 51672



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
52239	51956	51472	51188	50705	50421	49938

METRICS	INSIGHTS
Short-Term Price Regime	Sideways
Technical Pattern	None
Notable Candlestick/Bar Pattern	Sizable bearish candle
Percentage of stocks above 5-Day SMA	75%
Percentage of stocks above 20-Day SMA	50%
Advance-Decline Ratio	1.4
Proximity to 20/50/100/200 SMA (%)	200-Day (0.7)
Daily Strength Indicator(RSI)	RSI continues to remain flat and is positioned below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	0 (Neutral)
Quick Takeaway	The trend-deciding level for the day is 51188. If BANKNIFTY trades above this level, we may witness a further rally up to 51472-51956-52239 levels. However, if it trades below 51188 levels, we may see some profit booking in the market, and it may correct up to 50705-50421-49938 levels.

Price Gainers

Script ID	Price	%Chg
PNB	106.4	0.9
INDUSINDBK	997.9	0.7
IDFCFIRSTB	65.1	0.6
AUBANK	573.6	0.5
CANBK	101.5	0.4

Price Losers

Script ID	Price	%Chg
HDFCBANK	1749.2	-2.5
ICICIBANK	1265.1	-2.0
SBIN	793.4	-1.0
FEDERALBNK	205.3	-0.4
AXISBANK	1084.9	-0.1

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